

INTRODUCTION

Airport Industrial Property Unit Trust ('AIPUT') hereby provides a brief Deadline 10 submission relating to the examination of the application made by Gatwick Airport Limited ('GAL') for a development consent order ('the DCO application') for the Gatwick Northern Runway Project ('the Project') under the Planning Act 2008 ('PA 2008').

AIPUT is a limited partner in the Airport Industrial Limited Partnership, the General Partner of which is Airport Industrial GP Limited ('AIGPL'). AIGPL, together with its wholly owned subsidiary Airport Industrial Nominees Limited ('AINL'), own the legal title to the leasehold land and have rights in certain parcels of land to which the DCO application relates (as described in their relevant representation and written representation). AIPUT, AIGPL and AINL make this Deadline 10 submission as a group under the name 'AIPUT'. The following Deadline 10 submission comprises:

- Comments on the Status of Negotiations (document ref. 10.71)

Comments on Status of Negotiations Document

This submission is made by AIPUT to update the Examining Authority on the status of discussions between AIPUT and Gatwick Airport Limited (GAL) in relation to a commercial agreement for the acquisition and use of part of the leasehold land at Viking House for the purpose of the Northern Runway Project. AIPUT confirms that Heads of Terms for an agreement between GAL, AIPUT and the occupier are very close to being signed. The Heads of Terms provide for the completion of legally binding Option Agreement between the parties within 8 weeks following the close of the Examination, at which point AIPUT has agreed that it will write to the Secretary of State confirming withdrawal of its objection and representations to the DCO application. The parties are working collaboratively towards that goal. However, if the Option Agreement is not completed within that timescale, AIPUT reserves its right to make further representations to the Secretary of State in relation to the proposed compulsory acquisition of its land interests and to ensure that the concerns it has raised through the examination are addressed through the DCO.